

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT

(THIS IS NEITHER A CONTRACT NOR A COMMITMENT TO LEND)

Applicants:

Prepared By:

Property Address:

Application No:

Check box if applicable:

Date Prepared:

You are not required to complete this agreement merely because you have received these disclosures or signed a loan application. There is no guarantee that you will be able to refinance to lower your rate and payments.

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of your credit as a yearly rate %	The dollar amount the credit will cost you	The amount of credit provided to you or on your behalf	The amount you will have paid after making all payments as scheduled
INTEREST RATE %	\$	\$	\$

REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit

INTEREST RATE AND PAYMENT SUMMARY

	Rate & Monthly Payment
Interest Rate	_____ %
Principal + Interest Payment	\$ _____
Est. Taxes + Insurance (Escrow)	\$ _____
Total Est. Monthly Payment	\$ _____

DEMAND FEATURE: This obligation has a demand feature.

VARIABLE RATE FEATURE: This loan contains a variable rate feature. A variable rate disclosure has been provided earlier.

CREDIT LIFE/CREDIT DISABILITY: Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

Type	Premium	Signature
Credit Life		I want credit life insurance X
Credit Disability		I want credit disability insurance X
Credit Life and Disability		I want credit life and disability insurance X

INSURANCE: The following insurance is required to obtain credit:

Credit life insurance Credit disability Property insurance Flood insurance

You may obtain the insurance from anyone you want that is acceptable to creditor

If you purchase _____ property flood insurance from creditor you will pay \$ _____ for a one year term.

SECURITY: You are giving a security interest in:

The goods or property being purchased Real property you already own.

FILING FEES:

LATE CHARGE: If a payment is more than _____ days late, you will be charged _____ **OF**

PREPAYMENT: If you pay off early, you

may _____ will not _____ have to pay a penalty.
 may _____ will not _____ be entitled to a refund of part of the finance charge.

ASSUMPTION: Someone buying your property

may _____ may, subject to conditions may not _____ assume the remainder of your loan on the original terms.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties

* means an estimate all dates and numerical disclosures except the late payment disclosures are estimates.

THE UNDERSIGNED ACKNOWLEDGE RECEIVING A COMPLETED COPY OF THIS DISCLOSURE.

_____	_____
(Applicant) (Date)	(Applicant) (Date)
_____	_____
(Applicant) (Date)	(Applicant) (Date)
_____	_____
(Lender) (Date)	

** NOTE: PAYMENTS SHOWN ABOVE DO INCLUDE RESERVE DEPOSITS FOR MORTGAGE INSURANCE (IF APPLICABLE) BUT NOT PROPERTY TAXES OR INSURANCE.